



FY2021 Budget Workshop #1

1. Budget Graphs
 - Millage Rates and Assessed Property Values
 - Taxable Values by Property Type
 - Revenue – Historical by Type
 - Fund Balance – Historical

2. Fund Balance Analysis – This explains the projected Fund Balance at 9/30/20 and what is available to use.

3. Revenue – Detailed proposed revenue budget for FY2021.

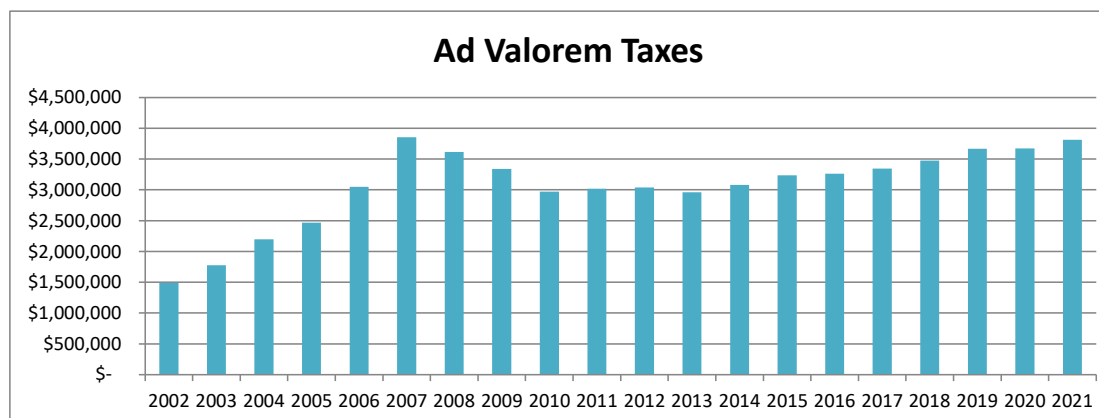
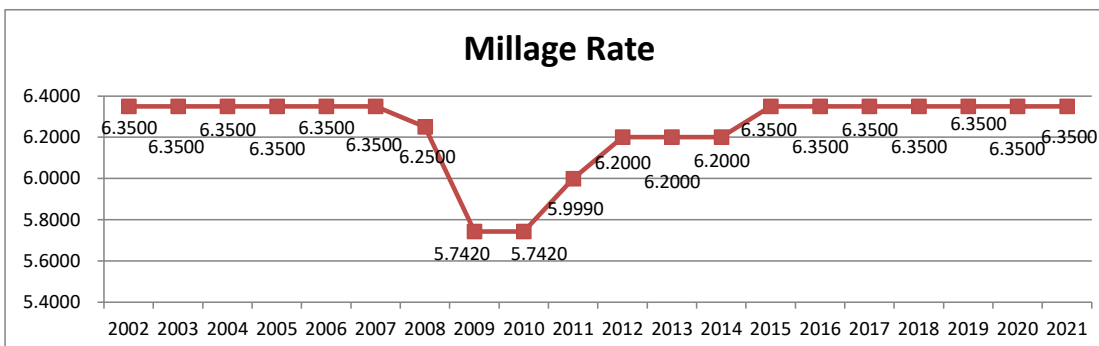
4. Capital Plan FY2021
 - Summary of Requested Capital for FY2021.
 - Entire 5 Year Capital Plan – Please review. We will not review this in detail during the meeting to save time. Please ask any questions you may have about it.

5. Budget Summary – This summary includes the revenue and capital that were presented herein. The other expenditures are rough and have been generated to give you an idea of what we are looking at for FY2021 since you will vote on a *preliminary* millage rate at the July Commission meeting.

6. Millage Rate Options

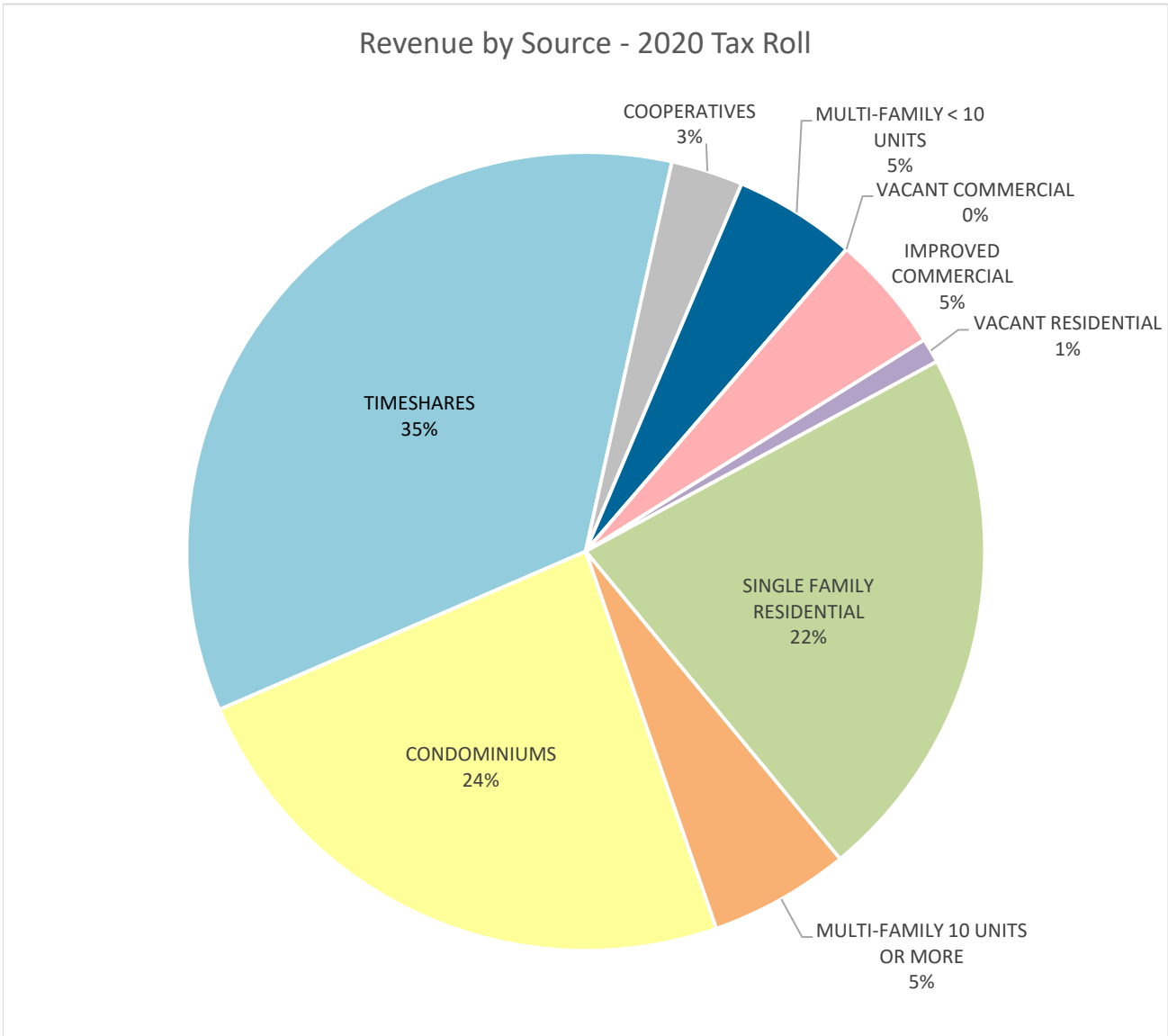
Town of Palm Beach Shores
Millage Rates and Assessed Property Values

As of Jan. 1st	FYE 9/30	Millage Rate	Property Value	% change	Ad Valorem Taxes	% change
2001	2002	6.3500	\$ 247,596,227		\$ 1,489,812	
2002	2003	6.3500	\$ 287,935,402	16.29%	\$ 1,777,349	19.30%
2003	2004	6.3500	\$ 358,389,788	24.47%	\$ 2,198,421	23.69%
2004	2005	6.3500	\$ 404,121,628	12.76%	\$ 2,465,149	12.13%
2005	2006	6.3500	\$ 499,406,661	23.58%	\$ 3,047,548	23.63%
2006	2007	6.3500	\$ 654,614,070	31.08%	\$ 3,853,792	26.46%
2007	2008	6.2500	\$ 640,761,488	-2.12%	\$ 3,616,745	-6.15%
2008	2009	5.7420	\$ 601,434,387	-6.14%	\$ 3,339,709	-7.66%
2009	2010	5.7420	\$ 538,678,481	-10.43%	\$ 2,968,277	-11.12%
2010	2011	5.9990	\$ 519,202,243	-3.62%	\$ 3,015,410	1.59%
2011	2012	6.2000	\$ 493,692,126	-4.91%	\$ 3,036,401	0.70%
2012	2013	6.2000	\$ 490,267,604	-0.69%	\$ 2,961,658	-2.46%
2013	2014	6.2000	\$ 514,156,154	4.87%	\$ 3,077,398	3.91%
2014	2015	6.3500	\$ 524,241,012	1.96%	\$ 3,235,768	5.15%
2015	2016	6.3500	\$ 532,159,958	1.51%	\$ 3,263,255	0.85%
2016	2017	6.3500	\$ 550,964,010	3.53%	\$ 3,342,484	2.43%
2017	2018	6.3500	\$ 575,325,300	4.42%	\$ 3,475,900	3.99%
2018	2019	6.3500	\$ 606,605,958	5.44%	\$ 3,664,900	5.44%
2019	2020	6.3500	\$ 607,470,178	0.14%	\$ 3,670,100	0.14%
2020	2021	6.3500	\$ 630,680,903	3.82%	\$ 3,810,400	3.82%



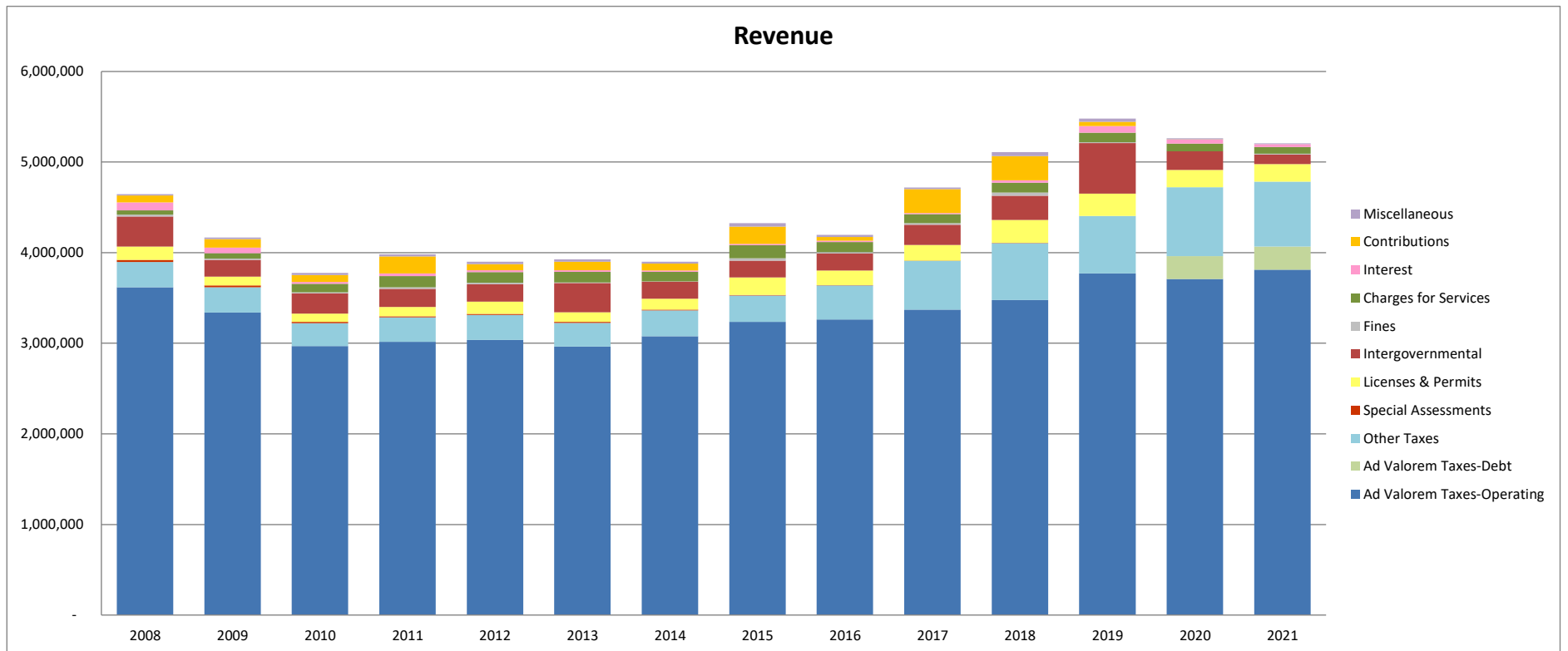
Town of Palm Beach Shores
Taxable Values

CATEGORY	% of Town	2020 TAX ROLL	2019 TAX ROLL	CHANGE	%
VACANT RESIDENTIAL	1.01%	\$ 6,301,766	\$ 5,926,739	\$ 375,027	6.33%
SINGLE FAMILY RESIDENTIAL	21.88%	\$ 136,621,247	\$ 134,700,373	\$ 1,920,874	1.43%
MULTI-FAMILY 10 UNITS OR MORE	5.70%	\$ 35,596,752	\$ 32,808,876	\$ 2,787,876	8.50%
CONDOMINIUMS	23.81%	\$ 148,687,495	\$ 133,773,508	\$ 14,913,987	11.15%
TIMESHARES	34.96%	\$ 218,272,225	\$ 217,613,704	\$ 658,521	0.30%
COOPERATIVES	2.92%	\$ 18,251,659	\$ 17,155,239	\$ 1,096,420	6.39%
MULTI-FAMILY < 10 UNITS	4.94%	\$ 30,873,161	\$ 30,239,381	\$ 633,780	2.10%
VACANT COMMERCIAL	0.00%	\$ -	\$ 1,329,783	\$ (1,329,783)	-100.00%
IMPROVED COMMERCIAL	4.78%	\$ 29,826,361	\$ 27,328,863	\$ 2,497,498	9.14%
	100.00%	\$ 624,430,666	\$ 600,876,466	\$ 23,554,200	3.92%



**Town of Palm Beach Shores
Revenue**

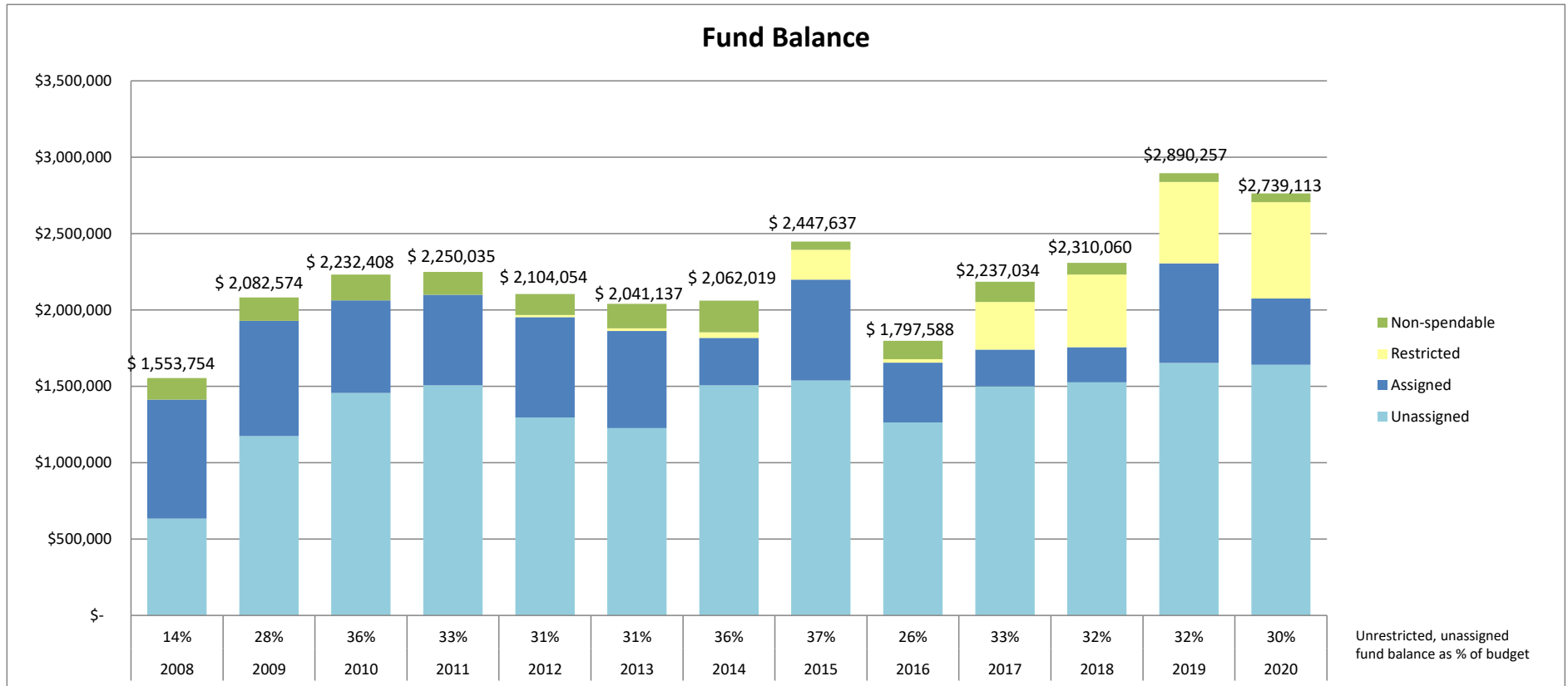
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	<i>projected</i> 2020	<i>budget</i> 2021
Total Revenue	\$ 4,645,605	\$ 4,165,878	\$ 3,777,360	\$ 3,982,721	\$ 3,898,310	\$ 3,924,672	\$ 3,899,532	\$ 4,324,859	\$ 4,196,211	\$ 4,718,020	\$ 5,109,071	\$ 5,479,158	\$ 5,246,153	\$ 5,207,545
Ad Valorem taxes only	3,616,745	3,339,709	2,968,277	3,015,410	3,036,401	2,961,658	3,077,398	3,235,769	3,263,255	3,369,774	3,476,794	3,770,734	3,960,720	4,067,800
Ad Valorem Taxes-Oper	3,616,745	3,339,709	2,968,277	3,015,410	3,036,401	2,961,658	3,077,398	3,235,769	3,263,255	3,369,775	3,476,794	3,770,734	3,710,094	3,810,400
Ad Valorem Taxes-Debt	-	-	-	-	-	-	-	-	-	-	-	-	250,626	257,400
Other Taxes	280,690	277,837	253,439	271,088	275,235	262,921	283,792	289,956	374,114	540,568	627,721	635,004	760,851	717,107
Special Assessments	23,824	20,305	15,620	12,359	13,273	11,554	10,604	7,291	5,315	1,633	2,500	-	-	-
Licenses & Permits	144,646	97,827	91,245	101,297	133,062	106,800	119,757	193,132	161,174	171,839	253,930	245,506	190,356	191,400
Intergovernmental	334,129	185,310	220,500	200,423	193,267	323,318	186,751	186,283	186,851	224,423	266,455	558,778	205,682	108,163
Fines	18,035	12,971	12,789	16,056	15,401	5,311	4,487	25,443	15,479	18,235	36,839	6,589	1,225	6,575
Charges for Services	47,613	60,040	94,262	123,592	118,262	117,188	106,287	143,667	109,585	97,731	107,109	107,021	85,465	73,500
Interest	89,472	62,254	21,381	31,097	22,194	16,935	12,549	14,982	14,561	12,711	26,870	73,025	41,845	33,000
Contributions	76,846	94,247	75,353	186,259	64,885	94,824	76,185	190,545	41,187	263,436	266,574	48,381	3,315	-
Miscellaneous	13,605	15,378	24,494	25,140	26,330	24,163	21,722	37,791	24,690	17,669	44,279	34,120	11,478	10,000
Total Revenue	4,645,605	4,165,878	3,777,360	3,982,721	3,898,310	3,924,672	3,899,532	4,324,859	4,196,211	4,718,020	5,109,071	5,479,158	5,260,937	5,207,545



**Town of Palm Beach Shores
Fund Balance**

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Unassigned F/B as % of Budget	14%	28%	36%	33%	31%	31%	36%	37%	26%	33%	32%	32%	30%
Unassigned	\$ 634,565	\$1,175,259	\$1,456,538	\$1,507,147	\$1,297,075	\$1,227,604	\$1,507,987	\$1,538,455	\$1,263,270	\$1,499,900	\$1,527,332	\$1,653,826	\$1,641,803
Assigned	\$ 779,383	\$ 752,893	\$ 606,518	\$ 593,190	\$ 656,599	\$ 634,446	\$ 308,889	\$ 660,784	\$ 391,992	\$ 240,336	\$ 228,479	\$ 650,596	\$ 433,221
Restricted	\$ -	\$ -	\$ -	\$ -	\$ 13,744	\$ 17,434	\$ 36,402	\$ 194,174	\$ 22,760	\$ 312,455	\$ 476,113	\$ 533,366	\$ 630,595
Non-spendable	\$ 139,806	\$ 154,422	\$ 169,352	\$ 149,698	\$ 136,636	\$ 161,653	\$ 208,741	\$ 54,224	\$ 119,566	\$ 131,901	\$ 77,444	\$ 58,089	\$ 58,089
Total Fund Balance	\$1,553,754	\$2,082,574	\$2,232,408	\$2,250,035	\$2,104,054	\$2,041,137	\$2,062,019	\$2,447,637	\$1,797,588	\$2,237,034	\$2,184,592	\$2,309,368	\$2,763,708
Total budget	\$4,661,789	\$4,165,878	\$3,997,973	\$4,506,122	\$4,230,820	\$3,983,503	\$4,240,843	\$4,178,483	\$4,853,272	\$4,614,156	\$4,718,030	\$5,149,810	\$5,427,660

projected



Town of Palm Beach Shores Fund Balance Analysis

Fund Balance 9/30/19	\$ 2,895,877	
Revenue for FYE 9/30/20	5,260,937	<i>projected</i>
Expenditures for FYE 9/30/20	(5,393,106)	<i>projected</i>
Fund Balance 9/30/20	\$ 2,763,708	<i>51% of 2019/20 Budget</i>

Nonspendable Fund Balance

These funds have been spent, but the expense has not been incurred.

Prepaid & Inventory	\$ 58,089	Items paid in advance
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Restricted Fund Balance:

Restrictions are placed on funds by an outside source, like a donor.

Infrastructure	\$ 296,592	Unspent Sales Tax funds
Public Safety	\$ 267,898	Fanning Bequest & Donations/Fire Truck
Public Safety	\$ 49,759	Donations
Roads	\$ 10,269	Unspent New Local Option Gas Tax
St. Patrick's Day Parade	\$ 6,077	Unspent donations & tshirt sales

Assigned Fund Balance:

Assignments are at the discretion of the Town Commission.

Sewer Service	\$ 59,049	
Underground Debt Service	\$ 112,489	
Irma Reimbursement	\$ 261,683	<i>Use \$166,400 for capital in FY2021</i>

Unassigned Fund Balance 9/30/20	\$ 1,641,803	<i>30% of 2019/20 Budget</i>
Available	\$ 275,000	
Unassigned Fund Balance 9/30/20	\$ 1,366,803	<i>25% of 2019/20 Budget</i>
<i>Still maintains suggested Fund Balance</i>		

**Town of Palm Beach Shores
Budget Worksheet**

	Description	Actual FY2017	Actual FY2018	Actual FY2019	Projected FY2020	Budget FY2020	Budget FY2021	Comments	Variance B2020 to B2021
	Operating Millage Rate	6.3500 mills	6.3500 mills	6.3500 mills	6.3500 mills	6.3500 mills	6.3500 mills		
31110	Ad Valorem Taxes - Operating	\$ 3,468,132	\$ 3,604,307	\$ 3,864,405	\$ 3,850,732	\$ 3,811,100	\$ 3,956,800	Property values increased by 3.82%	\$ 145,700
31115	Discounts - Ad Valorem - Operating	\$ (127,676)	\$ (133,456)	\$ (139,153)	\$ (141,003)	\$ (141,000)	\$ (146,400)		\$ (5,400)
	<i>net ad valorem taxes - operating</i>	\$ 3,340,455	\$ 3,470,851	\$ 3,725,251	\$ 3,709,729	\$ 3,670,100	\$ 3,810,400		\$ 140,300
	Debt Millage Rate					0.4290 mills	0.4290 mills		
31111	Ad Valorem Taxes - Debt	\$ -	\$ -	\$ -	\$ 260,152	\$ 257,500	\$ 267,300		\$ 9,800
31116	Discounts - Ad Valorem - Debt	\$ -	\$ -	\$ -	\$ (9,526)	\$ (9,500)	\$ (9,900)		\$ (400)
	<i>net ad valorem taxes - debt</i>	\$ -	\$ -	\$ -	\$ 250,626	\$ 248,000	\$ 257,400	to repay portion of undergrounding debt	\$ 9,400
31120	Delinquent Taxes	\$ 29,319	\$ 5,943	\$ 45,482	\$ 365	\$ -	\$ -		\$ -
	TOTAL PROPERTY TAXES	\$ 3,369,774	\$ 3,476,794	\$ 3,770,734	\$ 3,960,720	\$ 3,918,100	\$ 4,067,800		\$ 149,700
31241	Local Option Gas Tax	\$ 41,576	\$ 41,065	\$ 41,753	\$ 39,246	\$ 41,960	\$ 25,176	State will estimate - 40% decr - Must be used for Roads	\$ (16,784)
31260	Discretionary Sales Tax PBC	\$ 49,955	\$ 85,429	\$ 88,179	\$ 89,978	\$ 88,747	\$ 65,673	State will estimate- 26% decr- Must be used for Capital	\$ (23,074)
	TOTAL LOCAL OPTION TAXES	\$ 91,531	\$ 126,494	\$ 129,932	\$ 129,224	\$ 130,707	\$ 90,849		\$ (39,858)
31410	Utility Services Tax - Electricity	\$ 166,300	\$ 211,596	\$ 223,687	\$ 211,117	\$ 205,000	\$ 211,000	6% Tax effective 4/1/16; increased to 10% on 4/1/17	\$ 6,000
31430	Utility Services Tax - Water	\$ 74,653	\$ 98,927	\$ 103,604	\$ 105,274	\$ 96,000	\$ 103,000	6% Tax effective 4/1/16; increased to 10% on 4/1/17	\$ 7,000
31440	Utility Services Tax - Gas	\$ 18,917	\$ 26,172	\$ 23,275	\$ 26,887	\$ 26,000	\$ 26,000	6% Tax effective 4/1/16; increased to 10% on 4/1/17	\$ -
	TOTAL UTILITY TAXES	\$ 259,869	\$ 336,694	\$ 350,566	\$ 343,278	\$ 327,000	\$ 340,000	to repay portion of undergrounding debt	\$ 13,000
31500	Communications Tax	\$ 76,886	\$ 77,267	\$ 74,231	\$ 75,810	\$ 74,758	\$ 74,758	State will estimate	\$ -
	TOTAL COMMUNICATIONS TAXES	\$ 76,886	\$ 77,267	\$ 74,231	\$ 75,810	\$ 74,758	\$ 74,758		\$ -
31600	Business Tax Receipt	\$ 17,223	\$ 14,855	\$ 23,654	\$ 17,000	\$ 17,000	\$ 17,000		\$ -
32120	Contractor Registration	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -	Not allowed to collect a fee for this anymore	\$ -
32200	Building Permits	\$ 142,272	\$ 223,740	\$ 205,495	\$ 160,000	\$ 160,000	\$ 160,000	Must be used to administer Florida Building Code	\$ -
32210	Bldg. Permit State Surcharge	\$ 4,591	\$ 5,869	\$ 5,447	\$ 4,500	\$ 4,500	\$ 4,500		\$ -
	TOTAL LICENSES & PERMITS	\$ 164,187	\$ 244,464	\$ 234,595	\$ 181,500	\$ 181,500	\$ 181,500		\$ -
32310	Franchise Fees - Electric (FPL)	\$ 166,738	\$ 172,628	\$ 169,423	\$ 170,819	\$ 172,000	\$ 170,000	Based on actual	\$ (2,000)
32340	Franchise Fees - Gas (FPU)	\$ 6,646	\$ 7,351	\$ 4,382	\$ 6,988	\$ 6,500	\$ 6,500	Based on actual	\$ -
32370	Franchise Fees - Solid Waste (WM)	\$ 30,428	\$ 33,781	\$ 36,402	\$ 34,732	\$ 35,000	\$ 35,000	Based on actual	\$ -
	TOTAL FRANCHISE FEES	\$ 203,812	\$ 213,760	\$ 210,207	\$ 212,539	\$ 213,500	\$ 211,500		\$ (2,000)
32510	Sewer Improvement Assmt	\$ 1,633	\$ 2,500	\$ -	\$ -	\$ -	\$ -	Final payments were due 9/15/16	\$ -
	TOTAL SPECIAL ASSESSMENTS	\$ 1,633	\$ 2,500	\$ -	\$ -	\$ -	\$ -		\$ -
32900	Business Tax Receipt Inspections	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
32920	Reinspection Fees	\$ 1,310	\$ 4,334	\$ 2,876	\$ 1,200	\$ 2,500	\$ 2,500		\$ -
32930	Special Permits	\$ 1,050	\$ 1,350	\$ 5,854	\$ 7,656	\$ 7,400	\$ 7,400	includes Sailfish Vendor Fee	\$ -
	TOTAL OTHER PERMIT FEES	\$ 2,360	\$ 5,684	\$ 8,730	\$ 8,856	\$ 9,900	\$ 9,900		\$ -

**Town of Palm Beach Shores
Budget Worksheet**

	Description	Actual FY2017	Actual FY2018	Actual FY2019	Projected FY2020	Budget FY2020	Budget FY2021	Comments	Variance B2020 to B2021
	Operating Millage Rate	6.3500 mills	6.3500 mills	6.3500 mills	6.3500 mills	6.3500 mills	6.3500 mills		
33100	Federal Grant	\$ -	\$ -	\$ 245,096	\$ 17,434	\$ -	\$ -	FY2019 FEMA/Irma; FY2020 FEMA/Irma, Dorian, COVID	\$ -
33400	State Grants	\$ -	\$ -	\$ 31,518	\$ 45,000	\$ 45,000	\$ -	Fire Breathing Apparatus; FY2019 FEMA Grant Irma	\$ (45,000)
	TOTAL GRANTS	\$ -	\$ -	\$ 276,613	\$ 62,434	\$ 45,000	\$ -		\$ (45,000)
33512	State Revenue Sharing	\$ 29,786	\$ 30,758	\$ 31,993	\$ 30,754	\$ 32,744	\$ 24,231	State will estimate- 26% decr	\$ (8,513)
33514	Mobile Home License Tax	\$ 185	\$ 131	\$ 112	\$ 200	\$ 150	\$ 150		\$ -
33515	Beverage License	\$ 3,328	\$ 3,328	\$ 3,328	\$ 3,328	\$ 3,328	\$ 3,328		\$ -
33518	1/2 Cent Sales Tax	\$ 90,191	\$ 94,111	\$ 97,376	\$ 102,726	\$ 100,073	\$ 74,054	State will estimate- 26% decr	\$ (26,019)
	TOTAL SHARED REVENUE - STATE	\$ 123,490	\$ 128,328	\$ 132,810	\$ 137,008	\$ 136,295	\$ 101,763		\$ (34,532)
33720	Public Safety Grant - PBC - 911	\$ -	\$ 3,748	\$ 504	\$ -	\$ -	\$ -	Dispatch Equipment	\$ -
	TOTAL GRANTS - LOCAL	\$ -	\$ 3,748	\$ 504	\$ -	\$ -	\$ -		\$ -
33820	County Business Tax Receipts PBC	\$ 6,476	\$ 7,139	\$ 7,371	\$ 6,000	\$ 6,000	\$ 6,000		\$ -
33830	Recycling Revenue Sharing (SWA)	\$ 2,926	\$ 746	\$ 259	\$ 240	\$ 400	\$ 400		\$ -
	TOTAL SHARED REVENUE - LOCAL	\$ 9,401	\$ 7,885	\$ 7,630	\$ 6,240	\$ 6,400	\$ 6,400		\$ -
34131	Maps and Zoning	\$ 693	\$ 245	\$ 150	\$ 400	\$ 200	\$ 200		\$ -
34132	Lien Search	\$ 1,325	\$ 1,075	\$ 1,160	\$ 700	\$ 800	\$ 800		\$ -
34210	Police Special Duty	\$ 923	\$ 3,858	\$ 3,555	\$ -	\$ 4,000	\$ -	Sunset at Sailfish detail, mainly, gone with PBSO	\$ (4,000)
34291	Police Reports	\$ 391	\$ 114	\$ 388	\$ 10	\$ 350	\$ -		\$ (350)
34350	Sewer Maintenance Fees	\$ 54,328	\$ 55,005	\$ 54,415	\$ 55,000	\$ 55,000	\$ 55,000	To be used for maintenance of sewer lines & lift stations	\$ -
34450	Beach Parking Permits	\$ 11,274	\$ 11,109	\$ 12,815	\$ 11,000	\$ 11,000	\$ 11,000		\$ -
34751	Meeting Room Fee	\$ 400	\$ 100	\$ -	\$ -	\$ -	\$ -	No longer renting the meeting room	\$ -
34752	Community Center Fee	\$ 21,300	\$ 20,750	\$ 23,850	\$ 10,600	\$ 22,000	\$ -	Due to covid-19, conservative	\$ (22,000)
34753	Damage/Add'l Cleaning fee CC	\$ 2,057	\$ 3,773	\$ 4,581	\$ 2,305	\$ 3,500	\$ -	Cleaning fee offsets cleaning service	\$ (3,500)
34910	Code Enf Admin Costs Reimb	\$ 4,491	\$ 3,438	\$ 916	\$ -	\$ -	\$ -		\$ -
34920	Site Plan Fees/Variance	\$ 550	\$ 5,081	\$ 3,530	\$ 3,450	\$ 2,000	\$ 2,000		\$ -
34930	Land Development Costs	\$ 5,294	\$ 4,675	\$ 7,157	\$ 1,000	\$ 2,000	\$ 2,000		\$ -
34940	Credit Card Convenience Fee 2.5%	\$ -	\$ 2,562	\$ 1,661	\$ 1,000	\$ 2,500	\$ 2,500	Started accepting credit cards end of Dec 2017	\$ -
	TOTAL CHARGES FOR SERVICES	\$ 103,025	\$ 111,784	\$ 114,178	\$ 85,465	\$ 103,350	\$ 73,500		\$ (29,850)
35110	County Court Fines	\$ 403	\$ 698	\$ 493	\$ 500	\$ 500	\$ 500		\$ -
35130	\$2 Court Costs-Police Ed	\$ 91	\$ 103	\$ 90	\$ 75	\$ 75	\$ 75		\$ -
35400	Town Parking Fines	\$ 9,590	\$ 6,820	\$ 5,708	\$ 650	\$ 6,000	\$ 6,000	based on actual	\$ -
35410	Code & Ordinance Fines	\$ 8,151	\$ 5,400	\$ -	\$ -	\$ -	\$ -		\$ -
35420	False Alarm Fines	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	TOTAL FINES	\$ 18,235	\$ 13,021	\$ 6,292	\$ 1,225	\$ 6,575	\$ 6,575		\$ -
35820	Confiscated Property Sale	\$ -	\$ 23,818	\$ 298	\$ -	\$ -	\$ -		\$ -
	TOTAL SALE OF CONF PROPERTY	\$ -	\$ 23,818	\$ 298	\$ -	\$ -	\$ -		\$ -

**Town of Palm Beach Shores
Budget Worksheet**

	Description	Actual FY2017	Actual FY2018	Actual FY2019	Projected FY2020	Budget FY2020	Budget FY2021	Comments	Variance B2020 to B2021
	Operating Millage Rate	6.3500 mills	6.3500 mills	6.3500 mills	6.3500 mills	6.3500 mills	6.3500 mills		
36110	Interest - General	\$ 8,924	\$ 23,516	\$ 63,420	\$ 38,000	\$ 60,000	\$ 30,000	lower interest rates	\$ (30,000)
36120	Interest - Ad Valorem	\$ 3,344	\$ 3,355	\$ 9,605	\$ 3,845	\$ 3,000	\$ 3,000		\$ -
36130	Interest - Sewer Assessments	\$ 443	\$ -	\$ -	\$ -	\$ -	\$ -	Final payments due 9/15/16	\$ -
	TOTAL INTEREST	\$ 12,711	\$ 26,870	\$ 73,025	\$ 41,845	\$ 63,000	\$ 33,000		\$ (30,000)
36410	Sale of Surplus Equipment	\$ 5,149	\$ 2,966	\$ 410	\$ 1,478	\$ -	\$ -		\$ -
	TOTAL SALE OF SURPLUS	\$ 5,149	\$ 2,966	\$ 410	\$ 1,478	\$ -	\$ -		\$ -
36600	Donations	\$ 263,436	\$ 266,574	\$ 38,682	\$ 80	\$ 5,000	\$ -	FY17 Fanning bequest \$262,500; POA cc fridge	\$ (5,000)
36610	Donations - Community Center	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
36620	Donations - Youth Programs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
36630	Donations - St. Patrick's Day Parade	\$ -	\$ -	\$ 8,907	\$ 2,970	\$ -	\$ -		\$ -
36340	Donations - Fire Truck	\$ -	\$ -	\$ 792	\$ 265	\$ -	\$ -		\$ -
	TOTAL DONATIONS	\$ 263,436	\$ 266,574	\$ 48,381	\$ 3,315	\$ 5,000	\$ -		\$ (5,000)
36990	Miscellaneous Income	\$ 12,455	\$ 41,313	\$ 33,710	\$ 10,000	\$ 10,000	\$ 10,000		\$ -
36991	Insurance Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
36992	Penalties/Sewer Assmt payments	\$ 64	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	TOTAL MISCELLANEOUS	\$ 12,519	\$ 41,313	\$ 33,710	\$ 10,000	\$ 10,000	\$ 10,000		\$ -
38100	Appropriation of Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 285,322	\$ -		\$ (285,322)
38110	Appropriation of F/B - restricted/assigned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,077	use St Pat's Donations for 2021 parade	\$ 6,077
38110	Appropriation of F/B - restricted/assigned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 166,400	Use Hurricane \$ for capital	\$ 166,400
38110	Appropriation of F/B - restricted/assigned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,000	Unused funds carried forward from FY2020 capital	\$ 81,000
38110	Appropriation of F/B - restricted/assigned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000	Use PBC Sales Tax \$ for roads surveys	\$ 60,000
38110	Appropriation of F/B - restricted/assigned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (9,400)	Save additional debt ad valorem for debt service	\$ (9,400)
38110	Appropriation of F/B - restricted/assigned	\$ -	\$ -	\$ -	\$ -	\$ (88,747)	\$ (65,673)	Save PBC Sales Tax \$ for roads	\$ 23,074
	TOTAL APPROPRIATIONS FROM FU	\$ -	\$ -	\$ -	\$ -	\$ 196,575	\$ 238,404		\$ 41,829
38300	Capital Lease Proceeds	\$ 89,660	\$ -	\$ 192,882	\$ -	\$ -	\$ -	PW truck, Police vehicles & cameras	\$ -
	TOTAL PROCEEDS FROM DEBT	\$ 89,660	\$ -	\$ 192,882	\$ -	\$ -	\$ -		\$ -
	Total Revenues	\$ 4,807,680	\$ 5,109,963	\$ 5,665,728	\$ 5,260,937	\$ 5,427,660	\$ 5,445,949		\$ 18,289
	Revenue without use of fund balance or debt					\$ 5,231,085	\$ 5,207,545	0%	\$ (23,540)
	Other Revenue (non-Ad Valorem Taxes)					\$ 1,182,278	\$ 1,048,896	-11%	\$ (133,382)

**Town of Palm Beach Shores
Capital Plan
FY2021**

Description	Current Inventory	Est. Life	Rank	Funding	Requested	Recommended	Commission
Administration:							
Computer, laptop w base	2018	5 years	1	Revenue	1,200	1,200	
total Administration					1,200	1,200	-
Public Works:							
Reline sewer pipe in Town Hall			1	Carryforward	25,000	25,000	
total Public Works					25,000	25,000	-
Police							
Replace Flat Roof - Police Offices		10 years	1	Revenue	8,000	8,000	
total Police					8,000	8,000	-
Fire							
Fire Truck	to replace EVI	15-20 years	1	Donations	500,000	-	
Breathing Air System	(1)	10 years	1	Grants	45,000	-	
Turnout Gear	2013(20sets), 2019(10)	10 years	1	Revenue	15,000	15,000	
total Fire					560,000	15,000	-
Streets & Storm Drains							
Outfall Tidal Valves (6)	reline pipe + valve		3	Hurricane\$	100,000	100,000	
Storm Drains Basins & Grates	ongoing		2	Revenue	3,900	3,900	
Streets Assessment Report	core samples/mill assmt		4	Sales Tax	10,000	10,000	
Streets Engineering Survey	measures width/crown		4	Sales Tax	50,000	50,000	
total Streets & Storm Drains					163,900	163,900	-
Parks							
Concrete Benches (4)- Inlet Park	2000, 2006	20 years	2	Hurricane\$	9,000	9,000	
total Parks					9,000	9,000	-
Beach							
Honda ATV		3 years	1	Revenue	8,700	8,700	
Concrete Trash Cans (7)- Beach Park			2	Hurricane\$	15,400	15,400	
Drinking Fountain		5 years	2	Hurricane\$	4,000	4,000	
Main Beach Walkover - support struct	2002/2003	20 years	1	Hurricane\$	28,000	28,000	
Shower Tower - west	2005	10 years	2	Hurricane\$	10,000	10,000	
total Beach					66,100	66,100	-
Liftstations							
Pump - Ocean Ave (2)	2011, 2015	6 years	1	Carryforward	18,000	18,000	
total Liftstation					18,000	18,000	-
Community Center							
Double Refrigerator	2007		1	Donations	5,000	-	
Painting - Exterior	2013	5 years	1	Carryforward	38,000	38,000	
total Community Center					43,000	38,000	-
GRAND TOTAL					894,200	344,200	-

By Funding Source:

Revenue	36,800
Donations	-
Carryforward	81,000
Hurricane\$	166,400
Sales Tax	60,000
Total	344,200

**Town of Palm Beach Shores
Capital Plan
Summary**

Cost by Year	FY 2021 (Year # 1)	FY 2021 (Year # 1)	FY 2022 (Year # 2)	FY 2023 (Year # 3)	FY 2024 (Year # 4)	FY 2025 (Year # 5)	TOTAL
Department	Requested	Recommended					
Administration	\$ 1,200	\$ 1,200	\$ -	\$ -	\$ 2,400	\$ 2,400	\$ 6,000
Public Works	\$ 25,000	\$ 25,000	\$ 50,000	\$ -	\$ 20,000	\$ 43,600	\$ 138,600
Police	\$ 8,000	\$ 8,000	\$ -	\$ -	\$ -	\$ -	\$ 8,000
Fire	\$ 560,000	\$ 15,000	\$ 40,000	\$ 12,000	\$ -	\$ 1,200	\$ 68,200
Legislative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Streets	\$ 163,900	\$ 163,900	\$ 1,215,900	\$ 27,900	\$ 21,900	\$ 3,900	\$ 1,433,500
Parks	\$ 9,000	\$ 9,000	\$ -	\$ -	\$ 13,500	\$ -	\$ 22,500
Beach	\$ 66,100	\$ 66,100	\$ 8,700	\$ 12,000	\$ 86,700	\$ -	\$ 173,500
Lift Station	\$ 18,000	\$ 18,000	\$ 45,000	\$ 18,000	\$ 40,000	\$ -	\$ 121,000
Community Center	\$ 43,000	\$ 38,000	\$ 31,000	\$ 5,300	\$ 5,000	\$ -	\$ 79,300
Estimated Total Cost	\$ 894,200	\$ 344,200	\$ 1,390,600	\$ 75,200	\$ 189,500	\$ 51,100	\$ 2,050,600
Summary of Funding by Source:							
Revenue	\$ 79,800	\$ 74,800	\$ 165,600	\$ 63,200	\$ 102,500	\$ 51,100	\$ 457,200
Grants	\$ 45,000	\$ -	\$ 25,000	\$ 12,000	\$ 72,000	\$ -	\$ 109,000
Hurricane \$	\$ 166,400	\$ 166,400	\$ -	\$ -	\$ 15,000	\$ -	\$ 181,400
Donations	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax	\$ 60,000	\$ 60,000	\$ 1,200,000	\$ -	\$ -	\$ -	\$ 1,260,000
Carryforward	\$ 43,000	\$ 43,000	\$ -	\$ -	\$ -	\$ -	\$ 43,000
TOTAL	\$ 894,200	\$ 344,200	\$ 1,390,600	\$ 75,200	\$ 189,500	\$ 51,100	\$ 2,050,600

Summary of FY 2020 Capital by Rank	
1 - Operating Essential	\$ 141,900
2 - Scheduled Replacement	\$ 42,300
3 - Improves Efficiency	\$ 100,000
4 - Enhances Operations	\$ 60,000
TOTAL	\$ 344,200

**Town of Palm Beach Shores
Capital Plan
Administration**

Cost by Year						FY 2021		FY 2022	FY 2023	FY 2024	FY 2025	TOTAL		
						(Year # 1)		(Year # 2)	(Year # 3)	(Year # 4)	(Year # 5)			
Description	Inventory	Est. Cost	Est. Life	Rank	Funding	Requested	Recommended							
Machinery & Equipment:														
Computers, Dell desktops	2015(1), 2018(1), 2020(5)	1,200 (ea)	5 years		Revenue					2,400	2	2,400	2	\$ 4,800
Computer, laptop w base	2018	1,200	5 years	1	Revenue	1,200	1,200							\$ 1,200
Color Copier	2016	12,000	5 years											\$ -
Office Furniture	2016	6,000	15 years											\$ -
Subtotal Machinery & Equipment						1,200	1,200	-	-	2,400	2,400	2,400	2,400	\$ 6,000
Buildings & Facilities:														
														\$ -
														\$ -
Subtotal Buildings & Facilities						-	-	-	-	-	-	-	-	\$ -
Estimated Total Cost						\$ 1,200	\$ 1,200	\$ -	\$ -	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ 6,000

Rank of FY 2017 Items		
1 - Operating Essential	\$	1,200
2 - Scheduled Replacement	\$	-
3 - Improves Efficiency	\$	-
4 - Enhances Operations	\$	-

Summary of Funding by Source:														
Revenue	\$	1,200	\$	1,200	\$	-	\$	-	\$	2,400	\$	2,400	\$	6,000
Grants	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Hurricane	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Donations	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Sales Tax	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Carryforward	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
TOTAL	\$	1,200	\$	1,200	\$	-	\$	-	\$	2,400	\$	2,400	\$	6,000

**Town of Palm Beach Shores
Capital Plan
Public Works**

Cost by Year						FY 2021 (Year # 1)		FY 2022 (Year # 2)	FY 2023 (Year # 3)	FY 2024 (Year # 4)	FY 2025 (Year # 5)	TOTAL
Description	Inventory	Est. Cost	Est. Life	Rank	Funding	Requested	Recommended					
Vehicles:												
Chevrolet Silverado 3500 Dump Truck	2007	50,000	10 years		Revenue			50,000	1			\$ 50,000
John Deere Tractor	2014	37,000	10 years		Revenue						40,000	1 \$ 40,000
Ford F250 Pickup Truck	2019	34,000	10 years									\$ -
Golf Cart (preowned)	2015	7,700	5 years		revenue					14,000	1	\$ 14,000
Subtotal Vehicles:						-	-	50,000	-	14,000	40,000	104,000
Machinery & Equipment:												
Computer, Dell Laptop	2020	1,200	5 years		Revenue						1,200	2 \$ 1,200
Computer, Dell desktop	2020	1,200	5 years		Revenue						2,400	2 \$ 2,400
Fire Alarm System - Town Hall	2020	12,000	8 years									\$ -
Subtotal Machinery & Equipment						-	-	-	-	-	3,600	\$ 3,600
Buildings & Facilities:												
TH Flat Roofs	2016	22,500	20 years									\$ -
AC Units (4)	2011, 2012(2), 2020	7,200	10 years									\$ -
Reline sewer pipe Town Hall				1	Carryforward	25,000	25,000					\$ 25,000
Generator	2018	48,000	20 years									\$ -
Paint exterior of TH	2015	5,000	5 years		Revenue					6,000		\$ 6,000
Subtotal Buildings & Facilities						25,000	25,000	-	-	6,000	-	31,000
Estimated Total Cost						\$ 25,000	\$ 25,000	\$ 50,000	\$ -	\$ 20,000	\$ 43,600	\$ 138,600

Rank of FY 2017 Items	
1 - Operating Essential	\$ 25,000
2 - Scheduled Replacement	\$ -
3 - Improves Efficiency	\$ -
4 - Enhances Operations	\$ -

Summary of Funding by Source:								
Revenue	\$ -	\$ -	\$ 50,000	\$ -	\$ 20,000	\$ 43,600	\$ 113,600	
Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Hurricane \$	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Carryforward	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ 25,000	
TOTAL	\$ 25,000	\$ 25,000	\$ 50,000	\$ -	\$ 20,000	\$ 43,600	\$ 138,600	

**Town of Palm Beach Shores
Capital Plan
Police**

Cost by Year						FY 2021 (Year # 1)		FY 2022 (Year # 2)	FY 2023 (Year # 3)	FY 2024 (Year # 4)	FY 2025 (Year # 5)	TOTAL
Description	Inventory	Est. Cost	Est. Life	Rank	Funding	Requested	Recommended					
Machinery & Equipment:												
ALPR Cameras	2019 (3)	27,000	5 years									\$ -
												\$ -
Subtotal Machinery & Equipment						-	-	-	-	-	-	-
Buildings & Facilities:												
Replace Flat Roof - Fire Bay	2015		10 years									\$ -
Replace Flat Roof - Police Offices		8000	10 years	1	Revenue	8,000	8,000					\$ 8,000
Generator	2016	36,000	20 years									\$ -
Subtotal Buildings & Facilities						8,000	8,000	-	-	-	-	8,000
Estimated Total Cost						\$ 8,000	\$ 8,000	\$ -	\$ -	\$ -	\$ -	\$ 8,000

<u>Rank of FY 2017 Items</u>	
1 - Operating Essential	\$ 8,000
2 - Scheduled Replacement	\$ -
3 - Improves Efficiency	\$ -
4 - Enhances Operations	\$ -

<u>Summary of Funding by Source:</u>								
Revenue	\$ 8,000	\$ 8,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,000
Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hurricane	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 8,000	\$ 8,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,000

**Town of Palm Beach Shores
Capital Plan
Fire**

Cost by Year						FY 2021 (Year # 1)				FY 2022 (Year # 2)	FY 2023 (Year # 3)	FY 2024 (Year # 4)	FY 2025 (Year # 5)	TOTAL
Description	Inventory	Est. Cost	Est. Life	Rank	Funding	Requested		Recommended						
Vehicles:														
Pierce Contender Fire Truck	2004	220,000	15 years											\$ -
EVI 14ft Rescue Pumper	2006	160,000	15 years											\$ -
Fire Suppression Apparatus	to replace EVI	500,000	15-20 years	1	Donations	500,000	1							\$ -
Ford Interceptor	2018	39,000	10 years											\$ -
Subtotal Vehicles:						500,000	-	-	-	-	-	-	\$ -	
Machinery & Equipment:														
Deisel Exhaust Filtration System	2014	20,000	10 years		Grants					25,000				\$ 25,000
Thermal Imager	2015 (3)	12,000	7 years		Grants						12,000	1		\$ 12,000
Breathing Apparatus	2017	85,000	10 years											\$ -
Breathing Air System	(1)	45,000	10 years	1	Grants	45,000								\$ -
Turnout Gear	2013(20sets), 2019(10), 2020(10)	3,000	10 years	1	Revenue	15,000	5	15,000	5	15,000	5			\$ 30,000
Portable fire pump	2019	21,383	15 years											\$ -
Tablet for patient care recording	2020													\$ -
Patient Care Recording System	2020													\$ -
Computers	2020	1,200	5 years		Revenue								1,200	\$ 1,200
Subtotal Machinery & Equipment						60,000	15,000	40,000	12,000	-	-	1,200	\$ 68,200	
Buildings & Facilities:														
Roof - Annex	2020	20,000	25-30 years											\$ -
Subtotal Buildings & Facilities						-	-	-	-	-	-	-	\$ -	
Estimated Total Cost						\$ 560,000	\$ 15,000	\$ 40,000	\$ 12,000	\$ -	\$ -	\$ 1,200	\$ 68,200	

Rank of FY 2017 Items	
1 - Operating Essential	\$ 15,000
2 - Scheduled Replacement	\$ -
3 - Improves Efficiency	\$ -
4 - Enhances Operations	\$ -

Summary of Funding by Source:							
Revenue	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ -	\$ 1,200	\$ 31,200
Grants	\$ 45,000	\$ -	\$ 25,000	\$ 12,000	\$ -	\$ -	\$ 37,000
Hurricane \$	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 560,000	\$ 15,000	\$ 40,000	\$ 12,000	\$ -	\$ 1,200	\$ 68,200

**Town of Palm Beach Shores
Capital Plan
Legislative**

Cost by Year						FY 2021 (Year # 1)		FY 2022 (Year # 2)	FY 2023 (Year # 3)	FY 2024 (Year # 4)	FY 2025 (Year # 5)	TOTAL
Description	Inventory	Est. Cost	Est. Life	Rank	Funding	Requested	Recommended					
Machinery & Equipment:												
Audio/Visual Equipment upgrade	2020	12,690	7 years									\$ -
												\$ -
Subtotal Machinery & Equipment						-	-	-	-	-	-	\$ -
Buildings & Facilities:												
												\$ -
												\$ -
Subtotal Buildings & Facilities						-	-	-	-	-	-	\$ -
Estimated Total Cost						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Rank of FY 2017 Items	
1 - Operating Essential	\$ -
2 - Scheduled Replacement	\$ -
3 - Improves Efficiency	\$ -
4 - Enhances Operations	\$ -

Summary of Funding by Source:							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hurricane	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Town of Palm Beach Shores
Capital Plan
Streets / Storm Drains**

Cost by Year						FY 2021 (Year # 1)		FY 2022 (Year # 2)	FY 2023 (Year # 3)	FY 2024 (Year # 4)	FY 2025 (Year # 5)	TOTAL
Description	Inventory	Est. Cost	Est. Life	Rank	Funding	Requested	Recommended					
Machinery & Equipment:												
Subtotal Machinery & Equipment												
Buildings & Facilities:												
Streets Assessment Report	core samples/mill assmt			4	sales tax	10,000	10,000					\$ 10,000
Streets Engineering Survey	measures width/crown			4	sales tax	50,000	50,000					\$ 50,000
Milling/Repaving/Restriping/Curbs	entire Town / FEMA stds		30 years		Sales Tax			1,200,000				\$ 1,200,000
Repave TH Parking Lot	2004	-	15 years		Revenue			12,000				\$ 12,000
Sidewalk R&R - Ocean Ave by Marriott		-	20 years		Revenue				14,000			\$ 14,000
Outfall Tidal Valves (6)	reline pipe + valve	40,000		3	Hurricane \$	100,000	2 100,000	2				\$ 100,000
Storm Drains Basins & Grates	ongoing			2	Revenue	3,900	3,900	3,900	3,900	3,900	3,900	\$ 19,500
Street Signage (Speed Limit/Stop)	2014	15,000	10 years		Revenue					18,000		\$ 18,000
Street Signage (Street Names)	2020	3,150	10 years									\$ -
Street Signage(Street Names along Pkwy)	2020	3,150	10 years									\$ -
Town Entry Signs - Lake and Ocean	2011	5,000	10 years		Revenue				10,000	2		\$ 10,000
Subtotal Buildings & Facilities												
Estimated Total Cost						\$ 163,900	\$ 163,900	\$ 1,215,900	\$ 27,900	\$ 21,900	\$ 3,900	\$ 1,433,500

Rank of FY 2017 Items	
1 - Operating Essential	\$ -
2 - Scheduled Replacement	\$ 3,900
3 - Improves Efficiency	\$ 100,000
4 - Enhances Operations	\$ 60,000

Summary of Funding by Source:							
Revenue	\$ 3,900	\$ 3,900	\$ 15,900	\$ 27,900	\$ 21,900	\$ 3,900	\$ 73,500
Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hurricane \$	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax	\$ 60,000	\$ 60,000	\$ 1,200,000	\$ -	\$ -	\$ -	\$ 1,260,000
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 163,900	\$ 163,900	\$ 1,215,900	\$ 27,900	\$ 21,900	\$ 3,900	\$ 1,433,500

Note: Outfall Tidal Valves at Inlet & Lake and Bamboo & Lake. Inlet & Lake was relined after Irma.

**Town of Palm Beach Shores
Capital Plan
Parks**

Cost by Year						FY 2021 (Year # 1)		FY 2022 (Year # 2)	FY 2023 (Year # 3)	FY 2024 (Year # 4)	FY 2025 (Year # 5)	TOTAL
Description	Inventory	Est. Cost	Est. Life	Rank	Funding	Requested	Recommended					
Machinery & Equipment:												
Concrete Benches (4)- Inlet Park	2000, 2006	\$2,200 each	20 years	2	Hurricane \$	9,000	9,000			9,000		\$ 18,000
Inlet Drinking Fountain	2018	3,940	5 years		Revenue					4,500	1	\$ 4,500
Retaining wall - gazebo Inlet Pk E	2020	8,000	10 yrs									\$ -
Retaining wall - gazebo Inlet Pk W	2020	8,000	10 yrs									\$ -
Subtotal Machinery & Equipment						9,000	9,000	-	-	13,500	-	\$ 22,500
Buildings & Facilities:												
Subtotal Buildings & Facilities						-	-	-	-	-	-	\$ -
Estimated Total Cost						\$ 9,000	\$ 9,000	\$ -	\$ -	\$ 13,500	\$ -	\$ 22,500

Rank of FY 2017 Items		
1 - Operating Essential	\$	-
2 - Scheduled Replacement	\$	9,000
3 - Improves Efficiency	\$	-
4 - Enhances Operations	\$	-

Summary of Funding by Source:												
Revenue	\$	-	\$	-	\$	-	\$	-	\$ 4,500	\$	-	\$ 4,500
Grants	\$	-	\$	-	\$	-	\$	-	\$ -	\$	-	\$ -
Hurricane \$	\$	9,000	\$	9,000	\$	-	\$	-	\$ 9,000	\$	-	\$ 18,000
Donations	\$	-	\$	-	\$	-	\$	-	\$ -	\$	-	\$ -
Sales Tax	\$	-	\$	-	\$	-	\$	-	\$ -	\$	-	\$ -
TOTAL	\$	9,000	\$	9,000	\$	-	\$	-	\$13,500	\$	-	\$ 22,500

**Town of Palm Beach Shores
Capital Plan
Beach**

Cost by Year						FY 2021 (Year # 1)		FY 2022 (Year # 2)	FY 2023 (Year # 3)	FY 2024 (Year # 4)	FY 2025 (Year # 5)	TOTAL
Description	Inventory	Est. Cost	Est. Life	Rank	Funding	Requested	Recommended					
Vehicles:												
John Deere Gator	2017	15,500	3 years		Revenue							\$ -
Honda ATV		8,700	3 years	1	Revenue	8,700	8,700	8,700		8,700		\$ 26,100
Subtotal Vehicles:						8,700	8,700	8,700	-	8,700	-	26,100
Machinery & Equipment:												
Playground Equipment - swings & groundcov	2019	30,000	10 years		Revenue							\$ -
Playground -Activity Unit	-	72,000			Grants					72,000		\$ 72,000
Concrete Benches (4)- Beach Park		3,000			Revenue				12,000			\$ 12,000
Concrete Trash Cans (7)- Beach Park		2,200		2	Hurricane \$	15,400	15,400					\$ 15,400
Drinking Fountain		4,000	5 years	2	Hurricane \$	4,000	4,000					\$ 4,000
Subtotal Machinery & Equipment						19,400	19,400	-	12,000	72,000	-	103,400
Buildings & Facilities:												
Main Beach Walkover - support structure	2002/2003	25,000	20 years	1	Hurricane \$	28,000	28,000					\$ 28,000
Chickee Hut	2019	6,500	10 years									\$ -
Shower Tower - west	2005		10 years	2	Hurricane \$	10,000	10,000	1		6,000		\$ 16,000
Lifeguard Stand	2016	48,500	20 years									\$ -
Subtotal Buildings & Facilities						38,000	38,000	-	-	6,000	-	44,000
Estimated Total Cost						\$ 66,100	\$ 66,100	\$ 8,700	\$ 12,000	\$ 86,700	\$ -	\$ 173,500

Rank of FY 2017 Items	
1 - Operating Essential	\$ 36,700
2 - Scheduled Replacement	\$ 29,400
3 - Improves Efficiency	\$ -
4 - Enhances Operations	\$ -

Summary of Funding by Source:							
Revenue	\$ 8,700	\$ 8,700	\$ 8,700	\$ 12,000	\$ 8,700	\$ -	\$ 38,100
Grants	\$ -	\$ -	\$ -	\$ -	\$ 72,000	\$ -	\$ 72,000
Hurricane \$	\$ 57,400	\$ 57,400	\$ -	\$ -	\$ 6,000	\$ -	\$ 63,400
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 66,100	\$ 66,100	\$ 8,700	\$ 12,000	\$ 86,700	\$ -	\$ 173,500

**Town of Palm Beach Shores
Capital Plan
Lift Stations**

Cost by Year						FY 2021 (Year # 1)		FY 2022 (Year # 2)	FY 2023 (Year # 3)	FY 2024 (Year # 4)	FY 2025 (Year # 5)	TOTAL
Description	Inventory	Est. Cost	Est. Life	Rank	Funding	Requested	Recommended					
Machinery & Equipment:												
Pump - Ocean Ave (2)	2011, 2015	18,000	6 years	1	Carryforward	18,000	18,000					\$ 18,000
Pipes & Valves - Ocean Ave	2009		20 years									\$ -
Pump - Lake Dr (2)	2012, 2020	18,000	6 years		Revenue				18,000			\$ 18,000
Pipes & Valves - Lake Dr	2011/2007		20 years									\$ -
Generators - Lake Dr	2020	40,000	10 years									\$ -
Generators - Ocean Ave	2014	40,000	10 years		Revenue					40,000		\$ 40,000
Portable Bypass Pump		45,000	10 years		Revenue			45,000				\$ 45,000
Emergency Alert Systems	2017 (2)	4,000	10 years									\$ -
Subtotal Machinery & Equipment						18,000	18,000	45,000	18,000	40,000	-	\$ 121,000
Buildings & Facilities:												
Reline Sanitary Sewer Lines												\$ -
Subtotal Buildings & Facilities												\$ -
Estimated Total Cost						\$ 18,000	\$ 18,000	\$ 45,000	\$ 18,000	\$ 40,000	\$ -	\$ 121,000

Rank of FY 2017 Items		
1 - Operating Essential	\$	18,000
2 - Scheduled Replacement	\$	-
3 - Improves Efficiency	\$	-
4 - Enhances Operations	\$	-

Summary of Funding by Source:							
Revenue	\$ -	\$ -	\$ 45,000	\$ 18,000	\$ 40,000	\$ -	\$ 103,000
Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hurricane	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward	\$ 18,000	\$ 18,000	\$ -	\$ -	\$ -	\$ -	\$ 18,000
TOTAL	\$ 18,000	\$ 18,000	\$ 45,000	\$ 18,000	\$ 40,000	\$ -	\$ 121,000

**Town of Palm Beach Shores
Capital Plan
Community Center**

Cost by Year						FY 2021 (Year # 1)		FY 2022 (Year # 2)	FY 2023 (Year # 3)	FY 2024 (Year # 4)	FY 2025 (Year # 5)	TOTAL
Description	Inventory	Est. Cost	Est. Life	Rank	Funding	Requested	Recommended					
Machinery & Equipment:												
Picnic Tables	2007		15 years									\$ -
Appliances:												\$ -
Hot water heater	2016	1,300	10 years									\$ -
Double Refrigerator	2007			1	Revenue	5,000						\$ -
Ice maker	2017	5,300	4-5 years		Revenue				5,300			\$ 5,300
Stove	2007											\$ -
Drinking Fountain	2007											\$ -
Acoustics system	2011	22,200										\$ -
Sound system	2016	20,000										\$ -
Projection screen	2016	3,500	10 years									\$ -
Subtotal Machinery & Equipment						5,000	-	-	5,300	-	-	\$ 5,300
Buildings & Facilities:												
Elevator Panel & Boxcar	2016	30,000	10 years									\$ -
Painting - Exterior	2013	30,000	5 years	1	Revenue	38,000	38,000					\$ 38,000
Carpet & Tile with perm dance floor	2017	18,000	7 years									\$ -
Roll Down Shutter for Grill	2018	7,500	10 years									\$ -
Vinyl Roll Downs, 1st Floor	2011(5), 2016(4)	5,100	7 years									\$ -
AC Air Handler 2nd Floor Mechanical Room	2020	10,000										\$ -
Awning - replace canvas	2010	7,500	10 years		Revenue			16,000				\$ 16,000
Grill - 1st Floor	2018	4,100	5 years		Revenue					5,000		\$ 5,000
Metal doors downstairs (5)	2007	3,000	15 years		Revenue			15,000				\$ 15,000
Subtotal Buildings & Facilities						38,000	38,000	31,000	-	5,000	-	\$ 74,000
Estimated Total Cost						\$ 43,000	\$ 38,000	\$ 31,000	\$ 5,300	\$ 5,000	\$ -	\$ 79,300

Rank of FY 2017 Items	
1 - Operating Essential	\$ 38,000
2 - Scheduled Replacement	\$ -
3 - Improves Efficiency	\$ -
4 - Enhances Operations	\$ -

Summary of Funding by Source:							
Revenue	\$ 43,000	\$ 38,000	\$ 31,000	\$ 5,300	\$ 5,000	\$ -	\$ 79,300
Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hurricane	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 43,000	\$ 38,000	\$ 31,000	\$ 5,300	\$ 5,000	\$ -	\$ 79,300

**TOWN OF PALM BEACH SHORES
BUDGET SUMMARY**

	Original Budget FY2020	Proposed Budget FY2021	Increase (Decrease)	
Operating Millage Rate	6.3500 mills	6.3500 mills		
Debt Millage Rate	0.4290 mills	0.4290 mills		
TAXES:				
Ad Valorem Taxes Operating	\$ 3,670,100	\$ 3,810,400	140,300	4% Property values up 3.82%; same millage rate
Ad Valorem Taxes Debt	\$ 248,000	\$ 257,400	9,400	
Local Option Gas Tax	41,960	25,176	(16,784)	-40% lower gas prices and current economy
Discretionary Sales Tax PBC	88,747	65,673	(23,074)	-26% PBC half cent sales tax for capital exp; current economy
Franchise Fees	213,500	211,500	(2,000)	-1%
Utility Taxes	327,000	340,000	13,000	4% 6% effective 4/1/16; 10% effective 4/1/17
Communications Tax	74,758	74,758	-	0%
Licenses and Permits	191,400	191,400	-	0%
Intergovernmental Revenue	187,695	108,163	(79,532)	-42% decr sales taxes; fire grant (\$45k) last year
Charges for Services	103,350	73,500	(29,850)	-29% No community center use - covid-19
Fines and Forfeitures	6,575	6,575	-	0% parking fines
Interest Earned	63,000	33,000	(30,000)	-48% lower interest rates
Special assessments	-	-	-	
Miscellaneous Revenue	15,000	10,000	(5,000)	-33% \$5k POA donation for cc fridge
Other Financing Sources	-	-	-	
TOTAL REVENUE	5,231,085	5,207,545	(23,540)	0%
Fund Balances/Reserves	196,575	238,404	41,829	21% using only restricted or assigned amounts
TOTAL REVENUES & F/B	\$ 5,427,660	\$ 5,445,949	\$ 18,289	0.3%
EXPENDITURES:				
Finance and Administration	\$ 505,220	\$ 471,883	\$ (33,337)	-7% FY20 6mo Town Mgr
Legal Counsel	116,000	116,000	-	0%
Public Works	322,358	335,788	13,430	4%
Police	1,699,868	1,681,907	(17,961)	-1% no increase for PBSO, eff 11/1/19, includes dispatch
Fire	678,169	688,420	10,251	2%
Dispatch	33,209	-	(33,209)	-100% PBSO contract eff 11/1/19, includes dispatch
Emergency Medical Service	331,654	341,603	9,949	3% contract RB
Emergency Disaster	-	-	-	
Building/Code Enforcement	226,475	217,912	(8,563)	-4% new bldg official contract
Legislative	12,410	18,487	6,077	49% St Pat's Parade (was in police) using unspent donations
Solid Waste	197,000	203,250	6,250	3% contract
Road & Streets	19,125	19,125	-	0%
Parks	133,150	135,923	2,773	2% New landscaping contract 10/1/19
Beach	99,329	99,045	(284)	0%
Community Center	46,665	29,540	(17,125)	-37% Assuming no use in FY2021 due to covid-19
Sewer Service	22,975	22,975	-	0%
Risk Management	90,925	135,000	44,075	48% increase to budget, but same cost as last year
Capital	452,800	328,800	(124,000)	-27% does NOT include fire truck
Debt Service	355,328	495,855	140,527	40% Undergrounding Debt; \$495,855 annual pmt thru 2035
Contingencies	85,000	85,000	-	0%
TOTAL EXPENDITURES	\$ 5,427,660	\$ 5,426,513	\$ (1,147)	0.0%
Transfer to other funds	\$ -	\$ -	\$ -	
TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 5,427,660	\$ 5,426,513	\$ (1,147)	

\$19,436

**Town of Palm Beach Shores
Budget Worksheet 2020/21
Millage Rate Options**

\$ 607,470,178 DR420 for FY2020

\$ 629,257,178 3.59%

per Property Appraiser's Office, letter dated 5/27/20

Assessed Value \$ 630,680,903 3.82%

per Form DR-420, certified by the Property Appraiser

(line 4 DR-420)

Ad valorem budget assumptions: collectability 98.8%, discount rate 3.7%

OPERATING MILLAGE RATE

Proposed FY2021 Millage Rate	Rolled-Back					
	Same Rate	Rate				
	6.3500	6.1736	6.4000	6.4500	6.5000	6.5500
Ad valorem taxes FY 2021	\$ 3,956,800	\$ 3,846,800	\$3,987,900	\$4,019,100	\$ 4,050,200	\$ 4,081,400
Discount on taxes FY 2021	\$ (146,400)	\$ (142,300)	\$ (147,600)	\$ (148,700)	\$ (149,900)	\$ (151,000)
Net ad valorem taxes FY 2021	\$ 3,810,400	\$ 3,704,500	\$3,840,300	\$3,870,400	\$ 3,900,300	\$ 3,930,400
Net ad valorem taxes budgeted FY2021	\$ 3,670,100	\$ 3,670,100	\$3,670,100	\$3,670,100	\$ 3,670,100	\$ 3,670,100
Increase(decrease) from FY2020	\$ 140,300	\$ 34,400	\$ 170,200	\$ 200,300	\$ 230,200	\$ 260,300
% Change from FY2020	3.82%	0.94%	4.64%	5.46%	6.27%	7.09%
Increase in taxes if millage rate is increased	\$ -	\$ (105,900)	\$ 29,900	\$ 60,000	\$ 89,900	\$ 120,000

DEBT MILLAGE RATE

Commission Decision: This is the second year of the debt millage. Decide whether to (1) maintain the same millage rate increasing the taxes or (2) lower the millage rate keeping the taxes flat. If choosing to keep the same millage rate, any additional taxes collected would be restricted for use of debt service.

	FY2020	FY2021	
		Same Rate	Same Taxes
Proposed Millage Rate	0.4290	0.4290	0.4132
Ad valorem taxes FY 2020	\$ 257,500	\$ 267,300	\$ 257,500
Discount on taxes FY 2020	\$ (9,500)	\$ (9,900)	\$ (9,500)
Net ad valorem taxes FY 2020	\$ 248,000	\$ 257,400	\$ 248,000
Debt Service on UU Notes	\$ 495,856	half of DS \$ 247,928	
Estimated Utility Taxes		\$ 340,000	